Investment Research Associate Internships

Looking for a unique opportunity to obtain hands-on experience with fundamental analysis and the investment research process? Fidelity’s Investment Research Internships give interns the chance to obtain the core research skills needed to begin a successful and lucrative career in investment management.

Investment Research Interns support investment decisions by building financial models, completing financial analysis, and conducting proprietary research. These internships give maximum exposure into the holistic research process through collaboration with research analysts, portfolio managers, traders, quantitative research analysis, and investment support associates.

Summer 2021 Program Details

Qualifications:
Class of 2022 or 2023

Location:
Boston, MA or Merrimack, NH

Application Window:
June 22 – July 19, 2020

Class of 2022 Opportunities

Equity Research Associate Intern; Boston, MA

- **Summer 2021 program has been filled at this time and is not seeking additional applicants**
- Work independently to analyze and make investment recommendations on 3 stocks across different sub-sectors.
- Pitch recommendations to a group of analysts and portfolio managers for consideration in our funds.

From a former Equity Research Associate Intern...

Caity Farr
College of William & Mary, Class of 2020

“My favorite part of the Equity internship was that I never felt stuck if I had a problem; I could go talk to portfolio managers, my mentors, or other analysts about what I was working on for my pitches, and they would always give great feedback and help me think of next steps in my research process.”
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Class of 2022 Opportunities

Fixed Income Research Associate Intern; Merrimack, NH
- Develop skills in fundamental company research, financial modeling, and valuation.
- Get exposure to different asset classes within Fixed Income including money market, corporate bond, structured, muni, and macro.

From a former Fixed Income Research Associate Intern...
Blake Siegmund
University of Georgia, Class of 2020
“This internship was the best experience I could have asked for because it was the perfect balance of learning through hands-on experience as well as developing relationships. In Merrimack specifically, the culture is very collaborative and open which allows you to talk to people and gain opinions on how to refine your work, which overall has helped mold my growth the most.”

Strategic Advisers Research Associate Intern; Boston, MA
- Exposure to creatively evaluating investment managers, through the analysis of performance, quantitative risk factors, portfolio characteristics and underlying holdings.

From a former Strategic Advisers Research Associate Intern...
Eleanor Herring
University of Pennsylvania, Class of 2020
“My favorite part of the internship was the exposure I got to manager research and portfolio analysis, as well as the autonomy that came with my individual smart beta research project. My time was split between assisting Research Associates and Analysts with manager research and conducting analysis on various smart beta investment vehicles, allowing me to develop and experience my own research process as well as get a glimpse into what a career would look like in the Research Associate role.”
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Class of 2023 Opportunities

Equity Associate Sector Specialist Intern; Boston, MA
- Work closely with the Sector Specialists to provide research support to the Equity Research Analysts and Associates.
- Responsibilities include gathering important industry data, graphing industry trends, streamlining data collection and processing, and helping with various projects to support stock-specific and industry presentations.

From a former Sector Specialist Intern…

Angelina Ye
Harvard University, Class of 2020

“My favorite part of the internship was going to company meetings. Fidelity has one of a kind access to the world's best management teams and it was so exciting to sit in the same room, hear from, and engage with CEOs and CFOs of fortune 500 companies on a daily basis.”

Real Estate Debt Securities Intern; Boston, MA
- Update our commercial mortgage loan default database, assist research analysts in their analysis of real estate securities, and complete a case study on a commercial real estate topic.

Equity ESG Intern; Boston, MA
- Perform in-depth research on portfolio companies, engage companies, and publish research and findings and general ESG research support to the Equity and Fixed Income investment teams.
- Responsibilities include gathering important industry data, publishing insights on thematic issues and trends, and consulting with portfolio managers and analysts to evaluate how these issues may impact investment theses.